

FNALA Loan Application



FIRST NATIONS AGRICULTURAL LENDING ASSOCIATION LOAN APPLICATION CHECKLIST

This checklist has been provided to assist you in gathering the necessary information for the initial evaluation of your First Nations Agricultural Lending Association (FNALA) loan request.

Complete information will be necessary to process your application.

Please note that your application **will not** be reviewed if the application fee is not included.

Checklist: (Please include the following)

- Loan application processing fee - equal to 1% of the loan amount requested or on loan amounts less than \$25,000 a minimum \$250 is required.
- Evidence of Aboriginal Ancestry (Photocopies are acceptable).
- Complete FNALA Loan Application.
- Business Plan (See handout "What Lenders Look for...Business Plans" to assist you).
- Financial Statements (historical and projected).
- B.C.R. supporting project and granting the FNALA access to mortgaged securities.
- Life and other applicable insurance policies.
- Signed and Dated Declaration(s)
- Resume listing relevant experiences and/or education
- Applicable certificates
- Letters of Intent from suppliers contact information for supplier references
- Any other relevant supporting documents as discussed with FNALA Loans Officer.

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Personal Information

Indicate the type of loan you are applying for (check all applicable boxes)

- First Nations Agricultural Lending Association (FNALA) Loan
 First Citizen's Fund (FCF) Loan
 Youth Loan

Applicant

Name: First: _____ Middle: _____ Last: _____
Address: _____ City: _____
Physical Address: _____ Date of Birth: _____
Postal Code: _____ Social Insurance #: _____
Home Tel: _____ Fax: _____
Work Tel: _____ Cellular: _____
Band Name: _____ Email: _____
Occupation: _____ Emp Term: _____
Employer: _____ Location: _____

Co-Applicant

Name: First: _____ Middle: _____ Last: _____
Address: _____ City: _____
Physical Address: _____ Date of Birth: _____
Postal Code: _____ Social Insurance #: _____
Home Tel: _____ Fax: _____
Work Tel: _____ Cellular: _____
Band Name: _____ Email: _____
Occupation: _____ Emp Term: _____
Employer: _____ Location: _____

Project Description

Livestock _____ \$ _____
Equipment _____
Refinance _____
Other _____
Total Loan \$ _____

Security

Equity _____ \$ _____
Equity _____
Purchases _____
Total Security \$ _____

Have you ever received First Citizen's funding? Yes _____ No _____ Unsure _____

(Please Mark an X for one of the above)

The undersigned certifies that all the information contained in this application is accurate and complete and hereby authorizes FNALA or its agents to conduct such credit investigation as FNALA feels necessary. FNALA will not decline an application for a past credit problem however the problem must be resolved and resolution confirmed by the creditor. Where credit investigation that reveal multiple credit problems, FNALA reserves the right to refuse credit. The applicant's understands that any omission, misinformation or incomplete information will result in the immediate decline of the application or cancellation of an existing approval. FNALA reserves the right to charge a client for all necessary searches done prior to approval of the application.

If you have received this funding what was the amount and date received? _____

Applicant's Signature _____ Date: _____
Co-Applicant's Signature _____ Date: _____
Witness _____ Date: _____

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Net Worth Statement		
Assets	Description (brands, make, model, serial#)	Value
	Cash _____	\$ _____
	Crops/Land _____	_____
	_____	_____
	Breeding Stock _____	_____
	_____	_____
	_____	_____
	Equipment _____	_____
	_____	_____
	_____	_____
	Vehicles _____	_____
	_____	_____
		Total \$ _____
Liabilities		
Liabilities	Details (Payment Arrangements)	O/S Balance
	Suppliers _____	\$ _____
	_____	_____
	_____	_____
	Bank _____	_____
	_____	_____
	Finance Co. _____	_____
	_____	_____
	Credit Cards _____	_____
	_____	_____
	_____	_____
	Other _____	_____
	_____	_____
		Total \$ _____
		Total Net Worth \$ _____

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Character References

Please supply us with three references including their contact information (telephone number and address). It is required that those listed below **do not** live in the same household as yourself.

Name: _____
 Telephone: () _____
 Address: _____

Name: _____
 Telephone: () _____
 Address: _____

Name: _____
 Telephone: () _____
 Address: _____

Statement of Revenue and Expenditures

This section establishes the borrower's ability to repay the loan. For existing operations: present historical financial results. If none available, please explain why.

**For all business new or existing a forecasted financial statement is required.

Example:

	Actual to Dec. 31, 20____	Forecast Year 1
Revenues		
Livestock	\$ _____	\$ _____
Crops	_____	_____
Wages	_____	_____
Other _____	_____	_____
Other _____	_____	_____
Total Revenue	\$ _____	\$ _____
Expenses		
Wages	\$ _____	\$ _____
Benefits	_____	_____
Repair and Maintenance	_____	_____
Fuel	_____	_____
Travel	_____	_____
Training	_____	_____
Phone/Fax	_____	_____
Rent	_____	_____
FNALA Loan Interest	_____	_____
Bank Charges	_____	_____
Accounting Fees	_____	_____
Other _____	_____	_____
Other _____	_____	_____
Total Expenses	\$ _____	\$ _____
Net Profit	\$ _____	\$ _____
Loan Principle	\$ _____	\$ _____
Excess (shortfall)	\$ _____	\$ _____

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Schedule A

Declaration of Applicant

***The following schedule must be completed by all applicants.*

I/We certify that to the best of my/our knowledge and ability:

- a.** that the information provided on this application and accompanying attachments provided to the First Nations Agricultural Lending Associates (FNALA) in this regards is true, complete, and accurate; and
- b.** that all relevant information that is material to the application has been fully disclosed to FNALA.
- c.** at least 51% of the owner-operators of the proposed business operation are of North American Aboriginal ancestry and who were born and are ordinarily resident in British Columbia; and

I/We hereby grant authorization to the FNALA and/or its subcontractor's to investigate and discuss this application with such persons as may be necessary, to obtain such credit and personal information as may be appropriate for the evaluation of this application, and to publicize information about the approved initiative.

Signed at: _____ this _____ day of _____, 2005

Legal Name of Applicant

Signature

Witness Name and Title

Signature

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Schedule B

First Citizens' Fund Declaration of Applicant

***Complete the following schedule if you are applying for an FCF loan*

Note: The Lifetime maximum program loan amount for any Borrower is **\$76,500** (inclusive of the 1.5% Borrower's fee for Aftercare Services). A Borrower is defined as a person, a business, either incorporated or unincorporated, a not-for-profit society or band organization. The Lifetime Maximum is determined to be the total amount of program loans taken out by a Borrower in any business, project or business venture under the program. Any person or organization who is an owner, in whole or in part, at the time any loan is received under the program is deemed to be a Borrower and will have the entire loan value applied against their allowable **Lifetime Maximum**.

I/We certify that to the best of my/our knowledge and ability:

- a. at least 51% of the owner-operators of the proposed business operation are of North American Aboriginal ancestry and who were born and are ordinarily resident in British
- b. the information in this application for a loan under the First Citizens' Fund (FCF) is true

I/We hereby grant authorization to the First Citizen's Fund or its designee (i.e., FNALA or its subcontractor's) to investigate and discuss this application with such persons as may be necessary, to obtain such credit and personal information as may be appropriate for the evaluation of this application, and to publicize information about the approved initiative.

I/We understand that:

- a. I/we will be responsible for payment of all charges relative to the preparation and presentation of information requested in the application, unless otherwise agreed in writing by the First Citizens' Fund or its designate;
- b. the FCF deferred contribution must be repaid immediately upon sale of the business, if the business is sold within 2 years of my/our receiving that contribution;
- c. the FCF loan is not assumable by any purchaser of the business;
- d. I/we may be ineligible for the deferred contribution (in full or in part) if repayment of the loan occurs earlier than the established payment schedule.
- e. Personal information provided under this program will be accessible to FNALA and the Province for the purposes of:
 - 1. Contract monitoring, program research and evaluation;
 - 2. Disclosure to business aftercare service providers; and
 - 3. Administration of the FCF Loan Program

Subject to the provisions of the Freedom of Information and Protection of Privacy Act, the Province may release certain information regarding the Borrower that it receives under this program. The Borrower agrees that they may be contacted by FNALA or by the Province in the future for program evaluation survey purposes. The Borrowers name and business plan will be shared with their aftercare service provider upon disbursement of loan funds. Completion and submission of this declaration implies consent to the above access and disclosure for the purposed described.

Signed at: _____ this _____ day of _____, 2005

Legal Name of Applicant

Witness

Authorized Signatory

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Date

Title

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